

**ASHFORD BOARD OF FINANCE
REGULAR MEETING**

May 10, 2012

7:00 p.m.

Members Present: Cathryn Silver-Smith (Chairperson), Charles Funk, Merrill Simpson, Paul Canavan, Eugenie Bagley (alt.), Susan Eastwood (Clerk), Ralph Fletcher (First Selectman, Ex-Officio) and Francine Hodovan, (Recording Secretary).

Guest: Ashford Tax Collector: Linda Gagne.

1. **Call to Order:** Ms. Silver-Smith called the meeting to order at 7:00 p.m.
2. **Seating of Alternates:** Eugenie Bagley was seated for Jane Cercena.
3. **Approve Minutes of Regular Meeting of April 26, 2012:**
MS. BAGLEY MOVED AND MR. FUNK SECONDED A MOTION TO ACCEPT THE MINUTES OF THE REGULAR MEETING OF APRIL 26, 2012 AS WRITTEN. THE MOTION PASSED WITH EVERYONE VOTING AFFIRMATIVELY EXCEPT FOR MS. EASTWOOD WHO ABSTAINED.
4. **Hear from Public:** None
5. **Communications:** None
6. **Old Business:** None
7. **New Business:**
 - a. **Selectman's Update:**

Selectman Fletcher stated that the State has a budget approved for FY 2012-2013 and that the Governor's S.B. #458 is now Section 17. A study was done by the State Department of Education and the current phrasing for Section 17 is "financial disincentives". He spoke with Superintendent Longo during the week and they decided that the Superintendent should speak with the BOE and once they are all clear they should have a meeting with the BOF and the BOS. Ms. Silver-Smith asked about the bill's reference to a common Chart of Accounts for schools. Selectman Fletcher stated that he agreed the Chart of Accounts should follow the State's if only for ease of auditing.
 - b. **Action on FY 2012-2013 Town budget, if necessary:**

None needed as the budget was passed by referendum on May 8.
 - c. **Set Fiscal Year 2102-2013 Mil Rate:**
MS. EASTWOOD MOVED AND MR. FUNK SECONDED A MOTION TO SET THE MIL RATE FOR FISCAL YEAR 2012-2013 AT 31.05. THE MOTION PASSED WITH EVERYONE VOTING AFFIRMATIVELY.

Guests Don Wesson and Kim Rourke (BOE) arrived at 7:15 p.m.

8. **Agenda Items for Next Regular BOF Meeting:**

None to-date. Meeting may be cancelled.
9. **Remarks for the Good of the Board:**

Selectman Fletcher stated that the DPW has a request to move some money from one budget line to another. It will not affect the Town's budget since it only involves the DPW budget. Selectman thanked the BOF once again for a job well done regarding the FY 2012-2013 budget.
10. **Adjournment:**
MR. CANAVAN MOVED AND MR. FUNK SECONDED A MOTION TO ADJOURN THE MAY 10, 2012 REGULAR MEETING OF THE ASHFORD BOARD OF FINANCE. THE MOTION PASSED WITH EVERYONE VOTING AFFIRMATIVELY.

The Regular Meeting of the Ashford Board of Finance of May 10, 2012 was formally adjourned at 7:32 p.m.

Respectfully submitted,

Cathryn Silver-Smith (Chair) for BOF Clerk